



**PRESS RELEASE**

(Stock Symbol "KEL" – TSX)

July 27, 2015

Calgary, Alberta

**KELT ANNOUNCES RESULTS OF SHAREHOLDERS' MEETING**

Kelt Exploration Ltd. ("Kelt" or the "Company") is pleased to announce that all matters presented for approval at the annual meeting of shareholders held April 22, 2015 have been fully authorized and approved. A total of 82.4 million common shares, representing 68.4% of the common shares, were represented in person or by proxy at the meeting.

At the meeting, an ordinary resolution to approve fixing the number of directors to be elected at the meeting at five (5), was approved with proxies and in-person votes received as follows:

<u>Votes For</u>	<u>%</u>	<u>Against</u>	<u>%</u>
86,715,691	97.37%	2,341,576	2.63%

In addition, all of the nominees proposed as directors of the Company were duly elected as directors of the Company with votes cast by the shareholders present in person or represented by proxy at the meeting by way of a ballot, as follows:

	<u>Outcome of the Vote</u>	<u>Votes For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
Robert J. Dales	Elected	87,141,187	97.97%	1,806,062	2.03%
William C. Guinan	Elected	81,990,721	92.18%	6,956,528	7.82%
Eldon A. McIntyre	Elected	88,755,189	99.78%	192,060	0.22%
Neil G. Sinclair	Elected	88,784,641	99.82%	162,608	0.18%
David J. Wilson	Elected	88,799,861	99.83%	147,388	0.17%

Lastly, an ordinary resolution to approve the appointment of PricewaterhouseCoopers LLP, as the auditors of the Corporation, was approved with proxies and in-person votes received as follows:

<u>Votes For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
88,410,551	99.27%	646,716	0.73%

### **About Kelt**

Kelt is a Calgary, Alberta, Canada-based oil and gas company focused on exploration, development and production of crude oil and natural gas resources, primarily in west central Alberta and northeastern British Columbia.

### **Additional Information**

For further information, please contact:

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Or visit our website at [www.keltexploration.com](http://www.keltexploration.com).