



**PRESS RELEASE**

(Stock Symbol “KEL” – TSX)

April 26, 2019

Calgary, Alberta

**KELT ANNOUNCES RESULTS OF SHAREHOLDERS’ MEETING**

Kelt Exploration Ltd. (“Kelt” or the “Company”) is pleased to announce that all matters presented for approval at the Annual and Special Meeting of Shareholders held April 25, 2019 have been fully authorized and approved. A total of 130,402,279 common shares, representing 70.87% of the common shares, were represented in person or by proxy at the meeting. A brief description of the matters voted upon and the outcome of the votes is set forth below.

Fixing Number of Directors

By vote by way of a show of hands, an ordinary resolution to approve fixing the number of directors to be elected at the meeting at six (6), was approved. Votes cast both in-person and by proxy were as follows:

<b><u>Votes For</u></b>	<b><u>%</u></b>	<b><u>Against</u></b>	<b><u>%</u></b>
122,400,335	97.57	3,050,108	2.43

Election of Directors

All of the nominees proposed as directors of the Company were duly elected as directors of the Company with votes cast by the shareholders present in person or represented by proxy at the meeting by way of a ballot, as follows:

	<b><u>Outcome of the Vote</u></b>	<b><u>Votes For</u></b>	<b><u>%</u></b>	<b><u>Withheld</u></b>	<b><u>%</u></b>
Robert J. Dales	Elected	101,880,557	81.21	23,569,886	18.79
Geraldine L. Greenall	Elected	124,753,821	99.44	696,622	0.56
William C. Guinan	Elected	124,106,695	98.93	1,343,748	1.07
Michael R. Shea	Elected	121,493,968	96.85	3,956,475	3.15
Neil G. Sinclair	Elected	115,654,200	92.19	9,796,243	7.81
David J. Wilson	Elected	125,432,864	99.99	17,579	0.01

### Appointment of Auditor

By vote by way of a ballot, an ordinary resolution to approve the appointment of PricewaterhouseCoopers LLP, as the auditors of the Company, was approved, with proxies and in-person votes received as follows:

<u>Votes For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
116,174,258	91.48	10,815,784	8.52

### Approval of Unallocated Options Under Stock Option Plan

By vote by way of a ballot, an ordinary resolution to approve the unallocated options under the stock option plan of the Company was approved, with proxies and in-person votes received as follows:

<u>Votes For</u>	<u>%</u>	<u>Against</u>	<u>%</u>
104,541,017	83.33	20,909,426	16.67

### Approval of Unallocated Entitlements Under Restricted Share Unit Plan

By vote by way of a ballot, an ordinary resolution to approve the unallocated entitlements under the restricted share unit plan of the Company was approved, with proxies and in-person votes received as follows:

<u>Votes For</u>	<u>%</u>	<u>Against</u>	<u>%</u>
80,772,088	64.39	44,678,355	35.61

### **About Kelt**

Kelt is a Calgary, Alberta, Canada-based oil and gas company focused on exploration, development and production of crude oil and natural gas resources, primarily in northwestern Alberta and northeastern British Columbia.

### **Additional Information**

For further information, please contact:

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Or visit our website at [www.keltexploration.com](http://www.keltexploration.com).