



PRESS RELEASE

(Stock Symbol "KEL" – TSX)

April 21, 2016

Calgary, Alberta

KELT ANNOUNCES RESULTS OF SHAREHOLDERS' MEETING

Kelt Exploration Ltd. ("Kelt" or the "Company") is pleased to announce that all matters presented for approval at the annual and special meeting of shareholders held April 20, 2016 have been fully authorized and approved. A total of 119,955,773 common shares, representing 71.11% of the common shares, were represented in person or by proxy at the meeting.

At the meeting, by vote by way of a show of hands, an ordinary resolution to approve fixing the number of directors to be elected at the meeting at five (5), was approved.

In addition, all of the nominees proposed as directors of the Company were duly elected as directors of the Company with votes cast by the shareholders present in person or represented by proxy at the meeting by way of a ballot, as follows:

	<u>Outcome of the Vote</u>	<u>Votes For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
Robert J. Dales	Elected	113,206,293	95.67%	5,121,700	4.33%
William C. Guinan	Elected	111,847,894	94.52%	6,480,099	5.48%
Eldon A. McIntyre	Elected	117,094,245	98.96%	1,233,748	1.04%
Neil G. Sinclair	Elected	117,087,960	98.95%	1,240,033	1.05%
David J. Wilson	Elected	118,222,220	99.91%	105,773	0.09%

By vote by way of a show of hands, the ordinary resolution to approve the appointment of PricewaterhouseCoopers LLP, as the auditors of the Corporation, was approved.

The ordinary resolution to approve the unallocated options under the stock option plan of the Corporation and to ratify and approve the grant of certain stock options thereunder was approved, with votes cast by the shareholders present in person or represented by proxy at the meeting by way of a ballot, as follows:

<u>Votes For</u>	<u>%</u>	<u>Against</u>	<u>%</u>
92,649,100	78.30%	25,678,893	21.70%

Lastly, the ordinary resolution to approve the unallocated entitlements under the restricted share unit plan of the Corporation and to ratify and approve the grant of certain restricted share units thereunder was approved, with votes cast by the shareholders present in person or represented by proxy at the meeting by way of a ballot, as follows:

<u>Votes For</u>	<u>%</u>	<u>Against</u>	<u>%</u>
83,148,851	70.27%	35,179,142	29.73%

About Kelt

Kelt is a Calgary, Alberta, Canada-based oil and gas company focused on exploration, development and production of crude oil and natural gas resources, primarily in west central Alberta and northeastern British Columbia.

Additional Information

For further information, please contact:

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