



PRESS RELEASE

(Stock Symbol “**KEL**” – TSX)

June 30, 2021

Calgary, Alberta

KELT ANNOUNCES BOARD APPOINTMENT

The Board of Directors (the “Board”) of Kelt Exploration Ltd. (“Kelt” or the “Company”) is pleased to announce that it has appointed Janet E. Vellutini as a director of the Company effective July 1, 2021. Ms. Vellutini is a professional engineer and has extensive experience in gas marketing and most recently was a Marketing Consultant at a Calgary-based private energy company. She has over 30 years of experience in gas marketing and a total of 36 years in the oil and gas industry. Ms. Vellutini is expected to be appointed as a member of the Compensation Committee, the Audit Committee and the Reserves Committee of the Board.

Kelt also announces the retirement of Robert J. Dales, as a director, effective July 1, 2021. Mr. Dales has served as a director of the Company since its inception and was Lead Director and a member of the Compensation, Audit and Reserves Committees of the Board. Kelt would like to thank Mr. Dales for his leadership and service over the years and wishes him the best during his retirement from the Board.

Kelt is a publicly traded oil and gas exploration and development company that focuses on value creation for its shareholders over the long-term. The Company emphasizes low-cost land accumulation in resource-style plays with the potential for high rates of return on capital invested and rapid growth of its drilling inventory. Kelt has a significant development drilling inventory on its lands which include over 360,000 acres of Montney rights and over 70,000 acres of Charlie Lake rights.

For further information, please contact:

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