PRESS RELEASE
(Stock Symbol **"KEL"** – TSX)
April 23, 2026
Calgary, Alberta

KELT PROVIDES RESULTS OF ITS SHAREHOLDERS' MEETING

Kelt Exploration Ltd. ("**Kelt**" or the "**Company**") is pleased to announce that all matters presented for approval at the Annual Meeting of Shareholders held on April 22, 2026 (the "**Meeting**") have been fully authorized and approved. A total of 146,484,780 common shares, representing 72.99% of the common shares issued and outstanding, were represented in person or by proxy at the meeting. A brief description of the matters voted upon, and the outcome of the votes is set forth below.

Fixing Number of Directors

The ordinary resolution to approve fixing the number of directors to be elected at the meeting at six (6) was approved at the meeting by way of a ballot, as follows:

Votes For	%	Votes Against	%
146,180,532	99.84%	230,500	0.16%

Election of Directors

All of the nominees proposed as directors of the Company were duly elected as directors of the Company with votes cast by the shareholders present in person or represented by proxy at the meeting by way of a ballot, as follows:

	Outcome of the Vote	Votes For	%	Withheld	%
William C. Guinan	Elected	133,034,169	98.18%	2,467,794	1.82%
Jennifer Haskey	Elected	134,130,959	98.99%	1,371,004	1.01%
Ray Kwan	Elected	133,484,506	99.01%	1,330,219	0.99%
Neil G. Sinclair	Elected	132,494,992	97.78%	3,006,971	2.22%
Janet E. Vellutini	Elected	131,734,878	97.22%	3,767,085	2.78%
David J. Wilson	Elected	135,131,742	99.73%	370,221	0.27%

Appointment of Auditor

An ordinary resolution to approve the appointment of PricewaterhouseCoopers LLP, as the auditors of the Company, was approved at the meeting by way of a ballot, as follows:

Votes For	%	Withheld	%
146,203,917	99.86%	207,115	0.14%

For further information, please contact:

KELT EXPLORATION LTD., Suite 300, 311 – 6th Avenue SW, Calgary, Alberta, Canada T2P 3H2

DAVID J. WILSON, President and Chief Executive Officer (403) 201-5340, or
SADIQ H. LALANI, Vice President and Chief Financial Officer (403) 215-5310.
Or visit our website at www.keltexploration.com.