



**PRESS RELEASE**

(Stock Symbol "KEL" – TSX)

April 22, 2021

Calgary, Alberta

**KELT ANNOUNCES RESULTS OF SHAREHOLDERS' MEETING**

Kelt Exploration Ltd. ("Kelt" or the "Company") is pleased to announce that all matters presented for approval at the Annual Meeting of Shareholders held on April 21, 2021 have been fully authorized and approved. A total of 102,518,826 common shares, representing 54.36% of the common shares issued and outstanding, were represented in person or by proxy at the meeting. A brief description of the matters voted upon and the outcome of the votes is set forth below.

Fixing Number of Directors

The ordinary resolution to approve fixing the number of directors to be elected at the meeting at six (6) was approved at the meeting by way of a ballot, as follows:

<u>Votes For</u>	<u>%</u>	<u>Votes Against</u>	<u>%</u>
101,368,949	99.99	7,583	0.01

Election of Directors

All of the nominees proposed as directors of the Company were duly elected as directors of the Company with votes cast by the shareholders present in person or represented by proxy at the meeting by way of a ballot, as follows:

	<u>Outcome of the Vote</u>	<u>Votes For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
Robert J. Dales	Elected	101,126,291	99.75	250,241	0.25
Geraldine L. Greenall	Elected	100,327,545	98.97	1,048,987	1.03
William C. Guinan	Elected	101,098,898	99.73	277,634	0.27
Michael R. Shea	Elected	94,051,946	92.77	7,324,586	7.23
Neil G. Sinclair	Elected	101,126,291	99.75	250,241	0.25
David J. Wilson	Elected	101,365,802	99.99	10,730	0.97

## Appointment of Auditor

An ordinary resolution to approve the appointment of PricewaterhouseCoopers LLP, as the auditors of the Company, was approved at the meeting by way of a ballot, as follows:

<u>Votes For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
101,516,884	99.03	997,234	0.97

## **Contact Information**

For further information please contact:

Kelt Exploration Ltd., Suite 300, 311-6<sup>th</sup> Avenue SW, Calgary, Alberta, Canada T2P 3H2.  
David Wilson, President and Chief Executive Officer (403) 201-5340, or  
Sadiq Lalani, Vice President and Chief Financial Officer (403) 215-5310.  
Or visit our website at [www.keltexploration.com](http://www.keltexploration.com).